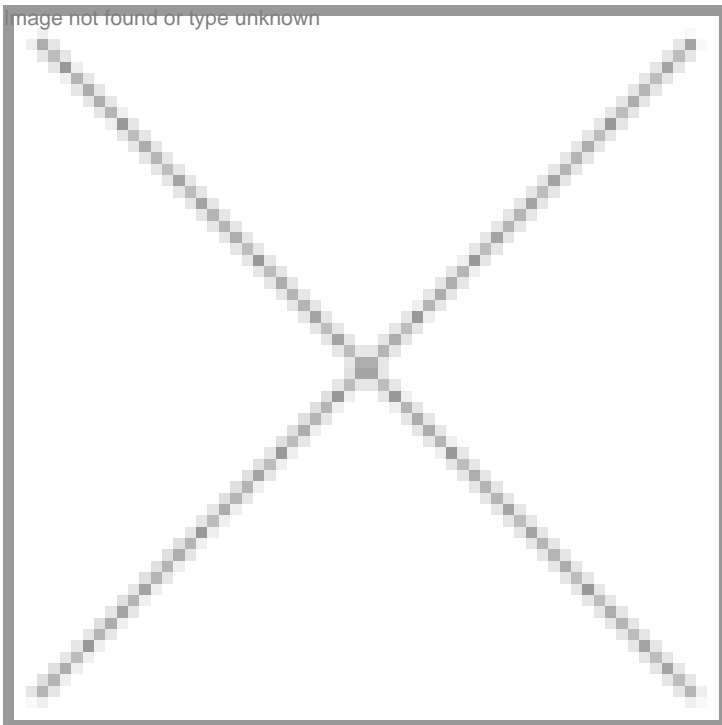


Karnataka to set up Nutraceutical Food Park in Mysore

26 August 2013 | News | By Bureau Report



Karnataka, a home for IT and BT industry, will soon be a home for nutraceuticals industry as well in the coming years. The state government has entered into an agreement with Central Food Technological Research Institute (CFTRI), Mysore, to set up this park, in phases. In the first phase, the state government would provide Rs 38.5 crore for the project, while CFTRI had set aside Rs 5 crore for setting up analytical and the essential high-end facilities.

The park will be developed as India's first academia linked research park, with exclusive focus on nutraceuticals. The park will be first of its kind in India, which will provide adequate platforms for sections of industry to undertake either on a standalone or a collaborative basis, research and development activities. It will act as an incubation centre for entrepreneurs, who come up with novel ideas about the food products to increase efficacy, aside from providing testing, development and marketing facilities.