

Fazer invests 40M euros in Finland

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Finnish food company, Fazer will invest 40 million euros into a new production facility in Lahti, Finland.

The investment will strengthen Fazer's position as a forerunner in value added grain-based products. It will create 30 new jobs in Lahti.

Christoph Vitzthum, President and CEO of Fazer, said: "Plant-based products and solutions are strategic growth areas for Fazer. We want to be a forerunner in value added grain-based products and we are investing in the development of new production technologies and solutions. We now have at hand an innovation which we believe will create interest also outside Finland and the Nordic countries, even globally. This investment contains several new and interesting initiatives which we will publish in March."

Consumers are increasingly interested in plant-based solutions, and sustainability is a constantly growing trend. In line with company strategy, Fazer targets further expansion in Northern Europe and selected international markets. The investment in Lahti supports this direction.

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During the past three years, Fazer has invested approximately 195 million euros in total, including 136 million euros in Finland.