

Evolv Ventures backed by Kraft Heinz announces GrubMarket as its first investment

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Terms of the agreement were not released



Evolv Ventures, the \$100 million venture fund backed by Kraft Heinz has announced GrubMarket as its first investment.

GrubMarket is a platform that sources local food directly from producers and delivers it directly to businesses and consumers. Terms of the agreement were not released.

Steve Sanger, General Partner of Evolv Ventures said, "We're excited to invest in GrubMarket, a platform that is disrupting the food wholesale market. GrubMarket plans to grow its presence and product offerings through both geographic and product expansion. Evolv Ventures is pleased to support its innovative founders."

Evolv Ventures Capital Fund is a \$100 million venture fund backed by Kraft Heinz that will invest in emerging tech companies transforming the food industry.