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Amul makes it to Rabobank global dairy top 20 list

Dutch multinational company Rabobank’s annual listing of the Global Dairy Top 20 companies by turnover highlights the strategic movements within one of the world’s most valuable food sectors.

By **Manbeena Chawla** | September 1, 2020



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Amul, Gujarat Cooperative Milk Marketing Federation (GCMMF), has become the first Indian dairy firm to make a place in the global top 20 list at position 16, exhibiting a turnover of $5.5B in the FY19-20.

Meanwhile, Swiss firm Nestle tops the list with a turnover of $22.1B in the FY19-20, followed by French firm Lactalis.

"Exchange rate fluctuations, modest commodity price appreciation, below-trend increases in milk production in key exporting countries, and limited organic growth in major dairy categories contributed to relatively modest gains in the combined turnover of the Global Dairy Top 20," according to Mary Ledman – Dairy Global Strategist.

Expressing delight on this achievement, R S Sodhi, MD, Amul said, "For all this tremendous growth, credit also goes to Government of Gujarat, CMO and Vijay Rupani for supporting 36 lacs farmers during difficult times by giving timely export incentives and Infrastructure funding."

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