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Givaudan and Novozymes to develop innovative sustainable solutions for food sector

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Givaudan and Novozymes, the world leaders in their respective industries, recently announced the formation of a strategic research partnership for the development of synergistic innovative ingredients and technologies for customers. The two companies will jointly work on the research and development of innovative sustainable solutions in the areas of food and cleaning.

This new partnership is fully in line with Novozymes' updated strategy Better Business with Biology and with Givaudan's 2025 strategic goals to expand its offering to consumers' brands through innovative and sustainable solutions.

Givaudan brings the highest investment in research and development in the industry, has an in-depth understanding of consumers around the world and creates the emotional signatures and food experiences for consumer brands.

Novozymes brings innovation with extensive know-how in enzymes and microorganisms with substantial investments in technology and R&D. On the commercial side, Novozymes is in strong commercial partnerships with some of the largest companies in the industries of Household Care and Food & Beverages. Being the world leader within biological solutions, Novozymes drives sustainable solutions that enable differentiated product performance for consumers.

Together the two companies will work on specific projects with the aim to bring to their respective customers a differentiating solution offering. With a significant overlap of end use markets, there is a fundamental belief that the partnership can generate customer value by combining the two companies' capabilities and solutions.

Gilles Andrier, Chief Executive Officer at Givaudan said, "We are very excited to initiate this strategic partnership with Novozymes, a much respected company that has an impressive heritage and research platform in biological solutions. Our purpose of 'creating for healthier, happier lives with love for nature' fully aligns with the aspiration of Novozymes for a world with 100% biological products. Together we have the potential to grow with our respective customers while increasing our positive impact on the world with products consumers feel good about, and that preserve our planet."

Ester Baiget, President and Chief Executive Officer at Novozymes said, "Our companies share purpose and values in many aspects, and we are very excited to be in this partnership with Givaudan, the world leader within taste and fragrances. This Partnership is well aligned with our strategy to become even more consumer driven and solve global challenges with sustainable solutions. By working together, we can faster develop consumer solutions in areas such as food and cleaning to the benefit of people's lives and the world we live in."

Read online: https://nuffoodsspectrum.in/news/29/16684/givaudan-and-novozymes-to-develop-innovative-sustainable-solutions-for-food-sector.html

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