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CCI approves acquisition of additional equity shareholding by HIBV of United Breweries

The Competition Commission of India (CCI) has approved the acquisition of additional equity shareholding by Heineken International BV (HIBV) of United Breweries Limited (UBL) under Section 31(1) of the Competition Act, 2002, on June 21, 2021.

By **Pooja Yadav** | June 22, 2021



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The proposed transaction relates to HIBV’s potential acquisition of an additional equity stake up to a maximum of approximately 16.40 per cent shareholding in UBL.

HIBV is an investment holding company and is itself not engaged in any business activity. It is a direct/indirect shareholder for all non-dutch companies that form part of the Heineken Group. Heineken Group is an international group of companies engaged in the production, manufacture, packaging, distribution, marketing, and sale of beer, non-alcoholic beer, cider and cider-based beverages, and a range of other beverages.

UBL is a public limited company incorporated under the Companies Act, 1956 and is principally engaged in the manufacture, sale, and distribution of beer in India. UBL’s shares are listed on the BSE Limited and the National Stock Exchange of India Limited.

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