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SIG buys Scholle IPN for $1.36B to broaden leadership in sustainable packaging

Swiss firm SIG has entered into an agreement to acquire 100% of Scholle IPN, a privately held company, for an enterprise value of €1.36 billion and an equity value of €1.05 billion.

By **Manbeena Chawla** | February 2, 2022



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Complementary product offering with significant scope for geographic and category expansion

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The transaction will be funded through 33.75 million SIG shares issued from existing authorised capital and €370 million cash; the existing debt of Scholle IPN will be refinanced at closing. The transaction is expected to close before the end of the third quarter of 2022 subject to customary closing conditions.

This acquisition diversifies SIG's exposure to growing and resilient end-markets. SIG's portfolio of market-leading sustainable food and beverage carton solutions will be expanded into bag-in-box and spouted pouches for retail, institutional and industrial customers. SIG and Scholle IPN have many similarities and are highly complementary businesses in terms of systems and product offering.

Founded in 1945, Scholle IPN is a leading innovator in sustainable packaging with a systems offering. It is the inventor of and global leader in bag-in-box (2l –1,500l capacity) and the number two in spouted pouches (50ml – 500ml capacity). The acquisition will therefore expand SIG's portfolio into both larger and smaller formats. Scholle IPN is headquartered in the USA and has approximately 2,100 employees globally.

Read online: https://nuffoodsspectrum.in/news/12/18544/sig-buys-scholle-ipn-for-1-36b-to-broaden-leadership-in-sustainable-packaging.html

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