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Delhi-based startup Proost Beer secures funding worth Rs 8.5 Cr

Recent investment from existing and new investors indicating confidence in Proost's business approach and strategy

By **Manbeena Chawla** | April 18, 2023



proost

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Recent investment from existing and new investors indicating confidence in Proost's business approach and strategy

Delhi-based beer brand Proost, owned by Grano69 Beverages, has raised Rs 8.5 crore in a funding round led by Mumbai Angels, Hyderabad Angels, Speed Fund, GetVantage, Finnvolve and other prominent angel investors. The existing investors Dauble PTE and Dev Punj also participated in the round.

The startup plans to expand its production capacity, enter new markets and fulfill its working capital requirements, with this funding. Furthermore, it plans to strengthen the brand’s position as a leading beer brewing company in the country.

The company sources its raw materials from both local and international suppliers, ensuring the quality standards for its brews. Proost Beer is present in more than 1800 retail outlets, and over 10 million units have already been sold.

Read online: https://nuffoodsspectrum.in/news/15/20010/delhi-based-startup-proost-beer-secures-funding-worth-rs-8-5-cr.html
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