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dsm-firmenich to separate animal nutrition & health business

A separation would enable dsm-firmenich to strengthen its position as a world-leader in nutrition, health, and beauty

By **Shraddha Warde** | February 15, 2024



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dsm-firmenich, innovators in nutrition, health, and beauty, announces today the initiation of a process to carve out and separate the Animal Nutrition & Health (ANH) business from the Group. ANH is driven by different dynamics from the rest of the Group, which has become even more apparent with the unprecedented challenges in the vitamins market. The Company believes that the full potential of the ANH business could be best realised through a different ownership structure for which all potential separation options will be considered. The Company would expect to be in a position to separate the business in 2025.

Dimitri de Vreeze, CEO of dsm-firmenich, commented: “Our purpose at dsm-firmenich is to bring Progress to Life, as we boost innovation in premium, high-growth and resilient segments. ANH is a fantastic business that over the years we have built to be a true leader in the industry. This is a difficult moment, but we strongly believe that a separation would be better for both businesses and their employees, and ultimately generate better value for all our stakeholders.”

A separation would enable dsm-firmenich to strengthen its position as a world leader in nutrition, health, and beauty. By fully focusing on Perfumery & Beauty (P&B); Taste, Texture & Health (TTH); and Health, Nutrition & Care (HNC), the Company can further develop its complementary world-class scientific research, technologies and manufacturing excellence. Full focus on these businesses is expected to enhance their commercial potential and synergies, supporting an attractive and consistent growth outlook alongside robust margins.

Read online: https://nuffoodsspectrum.in/news/6/20765/dsm-firmenich-to-separate-animal-nutrition-health-business.html
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