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# Parag Milk appoints Sumit Jain as president finance

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By **Shraddha Warde** | March 6, 2024



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Parag Milk Foods announced the appointment of Sumit Jain as president of Finance. With an established presence as a key player in the dairy industry, this strategic move underscores Parag Milk Foods' dedication to nurturing top-tier talent and fostering the next generation of leaders who will guide the company’s future success.

With an extensive background in financial management and a track record of success, Jain brings a wealth of expertise to the organisation. A Chartered Accountant, Jain achieved an All India Rank of 18 in 2012 and an All India Rank of 22 in Cost Accountancy in 2013. He was twice recognised as one of India’s top 40 CA’s under the age of 40 by the Institute of Chartered Accountants of India.

Jain's previous role as Head of Finance at Reliance Luxury Lifestyles (Reliance Brands) provided invaluable experience in leading financial strategies for over 30 luxury brands, including Armani, Jimmy Choo, Coach, Balenciaga, Michael Kors, and Bottega Veneta. He has also worked with Parle Agro, Britannia, and Bauli India Bakes.

In his new role, Jain will play a key role in driving the company towards new heights of financial success. His strategic vision and proven leadership capabilities will be pivotal in shaping the company's financial strategies and ensuring sustainable growth.

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