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AgroFresh Acquires Pace International expanding post-harvest solutions portfolio

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By **Shraddha Warde** | March 29, 2024



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As the pioneer and global leader in post-harvest solutions for fresh produce, AgroFresh Solutions, Inc. announces the acquisition of Pace International LLC, including its domestic and overseas operations (Pace). Before the transaction, Pace was a subsidiary of Valent BioSciences LLC, a Sumitomo Chemical Co., Ltd. group company. Pace is a respected global provider of sustainable post-harvest solutions, equipment and technical services. The acquisition of Pace bolsters AgroFresh's presence in key fruit-growing regions in North and South America and further enables the company to support its global customers with quality and freshness solutions for high-value and highly perishable crops.

Pace manufactures and supplies edible fruit coatings, fungicides, cleaners and sanitisers, sustainable storage treatments and application equipment for fresh produce. Integrating the Pace business expands AgroFresh's post-harvest solutions to a broader portfolio of technology, services and digital solutions in both the organic and conventional produce categories, furthering AgroFresh's ability to support customers in accomplishing their mission of protecting produce quality and freshness on its journey from harvest to home.

"This acquisition enables us to take another important step towards our vision — to be regarded by customers as the post-harvest partner of choice. We are excited to bring the combined portfolios, technical expertise and services of both companies to customers," says Clint Lewis, CEO at AgroFresh. "Bringing together our two companies allows us to better address the complete needs of customers across a broad array of crops, markets and at every step in the fresh supply chain, ultimately helping customers produce and deliver an abundant supply of quality fresh produce, sustainably."

Read online: https://nuffoodsspectrum.in/news/14/20923/agrofresh-acquires-pace-international-expanding-post-harvest-solutions-portfolio.html

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