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Agilent Technologies revenue up by 0.8% to $1.70B in Q4 2024

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By **Shraddha Warde** | December 10, 2024



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Agilent Technologies reported a revenue of $1.70 billion for the fourth quarter ending October 31, 2024. This reflects a reported increase of 0.8 per cent but a decline of 0.3 per cent on a core basis compared to the fourth quarter of 2023.

The company’s GAAP net income for the fourth quarter was $351 million, or $1.22 per share, down from $475 million, or $1.62 per share, in the fourth quarter of fiscal year 2023. Non-GAAP net income was $418 million, or $1.46 per share during this quarter, an increase from $404 million or $1.38 per share in the same quarter last year.

For the fiscal year, total revenue amounted to $6.51 billion, which is a decrease of 4.7 per cent on both a reported and core basis year-over-year. The GAAP net income for the year was $1.289 billion, translating to an EPS of $4.43, up 6 per cent year-over-year. Meanwhile, non-GAAP net income was $1.539 billion, with an EPS of $5.29, down 3 per cent compared to the previous year.

Looking ahead, fiscal year revenue is expected to be between $6.790 billion and $6.870 billion, indicating a growth range of 4.3 per cent to 5.5 per cent on a reported basis and 2.5 per cent to 3.5 per cent on a core basis. Non-GAAP earnings are anticipated to be in the range of $5.54 to $5.61 per share.

For the first quarter of the next fiscal year, revenue guidance is expected to be between $1.650 billion and $1.680 billion. This represents a potential decline of 0.5 per cent to an increase of 1.3 per cent on a reported basis, and a decline of 2.0 per cent to an increase of 0.2 per cent on a core basis. Non-GAAP earnings are projected to fall between $1.25 and $1.28 per share.

"The Agilent team has once again executed well and delivered solid results in the fourth quarter as the markets continued to recover," stated Agilent President and CEO Padraig McDonnell. "Our new market-focused, customer-first strategy, combined with the transformation that includes the new organisational structure announced today, will position us to capture even more growth opportunities as the market improves. I look forward to sharing more about these exciting developments during our Analyst and Investor Day in December."

Read online: https://nuffoodsspectrum.in/news/29/21802/agilent-technologies-revenue-up-by-0-8-to-1-70b-in-q4-2024.html
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