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Varun Beverages reports 40% profit surge

Varun Beverages signed a share purchase agreement to acquire PepsiCo’s businesses in Tanzania and Ghana

By **Shraddha Warde** | February 11, 2025



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Varun Beverages, the bottler for PepsiCo, reported a consolidated net profit of Rs 185.14 crore for the quarter ending December 31, 2024. This represents a 40.2 per cent increase compared to Rs 131.97 crore for the same period last year. The company follows a calendar-year financial

reporting system.

In a filing with the Bombay Stock Exchange (BSE), Varun Beverages announced that revenue from operations surged by 39.78 per cent, reaching Rs 3,817.61 crore in the December 2024 quarter, up from Rs 2,730.98 crore a year ago. EBITDA grew by 39 per cent to Rs 580 crore, compared to Rs 418 crore in the previous year’s quarter, while the EBITDA margin remained steady at 15.7 per cent.

Additionally, Varun Beverages signed a share purchase agreement to acquire PepsiCo’s businesses in Tanzania and Ghana. The company also raised Rs 7,500 crore through a Qualified Institutional Placement (QIP).

In 2024, Varun Beverages launched three new greenfield production plants with backward integration in Supa (Maharashtra), Gorakhpur (Uttar Pradesh), and Khordha (Odisha). Furthermore, the company expanded its backward integration facilities at its Guwahati plant in India and in Morocco, Zambia, and Zimbabwe.

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