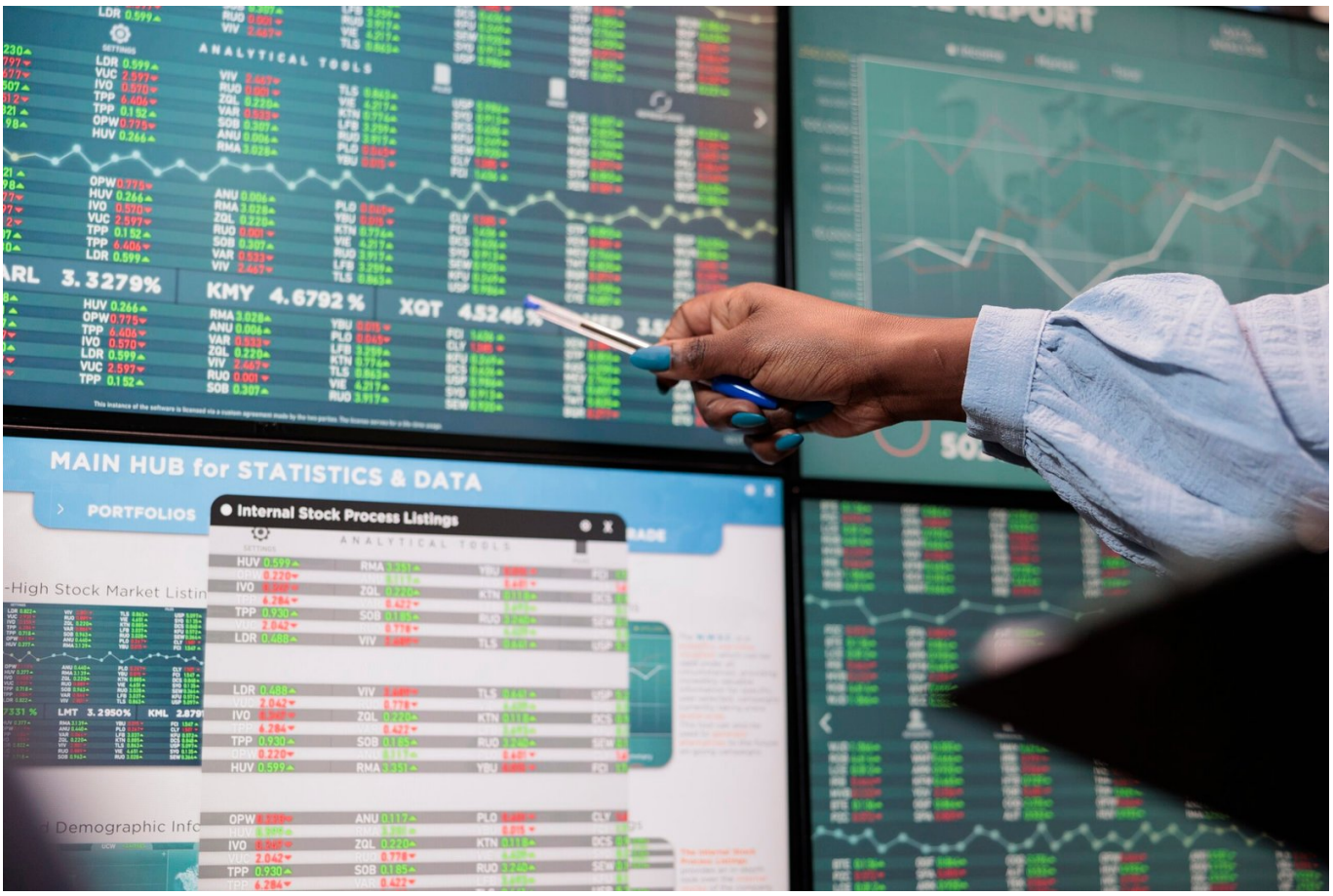
NEWS | ALLIED INDUSTRY

K Hospitality Corp's joint venture Travel Food Services gets listed on BSE and NSE

TFS which operates in a joint venture with SSP Group, is the leading player in the fast-growing Indian airport travel quick service restaurant (Travel QSR) and lounge (Lounge) sectors

By **Sanjiv Das** | July 15, 2025



Close up shot of brokerage company employee indicating on display real time profit growth and market trend.

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K Hospitality Corp, one of India's leading diversified food service companies, marks a milestone as its joint venture with SSP Group, Travel Food Services (TFS), is officially listed on the BSE and the NSE.

TFS shares were priced at the upper end of the price band at Rs 1,100, which would imply a valuation of Rs 14,485 crore for the company. The initial public offering consisted of an offer for sale (OFS) of shares valued at Rs 2,000 crore by the Kapur Family Trust (K Hospitality) and had the backing of large global and Indian investors such as ICICI Prudential, Abu Dhabi Investment Authority (ADIA), Axis Asset Management, Fidelity, Government Pension Fund Global (Norges), Kotak Mahindra Asset Management, amongst others.

Since the opening of its first restaurant, Copper Chimney, in 1972, K Hospitality Corp has grown into a leading and diversified leader in the Indian hospitality and food service sector, with a presence across eight countries. Through iconic brands such as Copper Chimney, Bombay Brasserie, JOSHH, Blue Sea Banquets & Catering, The Irish House, Nando's and Wagamama, the group continues to deliver food experiences to millions of guests every year across high streets, malls, airports, offices, banquets, and other venues.

TFS, the group's travel food services vertical, which operates in a joint venture with SSP Group, is the leading player in the fast-growing Indian airport travel quick service restaurant (Travel QSR) and lounge (Lounge) sectors based on revenue in Fiscal 2025.

Varun Kapur, Managing Director and CEO, TFS said, "TFS' listing is a testament to the dedication of our teams and the collaborative success of the K Hospitality and SSP Group plc joint venture. This milestone reflects our vision of transforming travel through creating world-class food and travel experiences while driving sustainable profitable growth for the business."

Karan Kapur, Executive Director, K Hospitality added, "As our TFS joint venture enters this new chapter, we remain focussed on our vision of creating memories and inspiring happiness through food. We will continue to invest in building strong homegrown brands while scaling

more world-class international concepts in India – such as our recent joint venture with the global market leader Nando's. This milestone of listing the TFS business energizes us to keep growing, innovating, and touching the lives of more and more guests in the nascent and fast-growing food sector."

Read online: https://nuffoodsspectrum.in/news/30/22556/k-hospitality-corps-joint-venture-travel-food-services-gets-listed-on-bse-and-nse.html
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