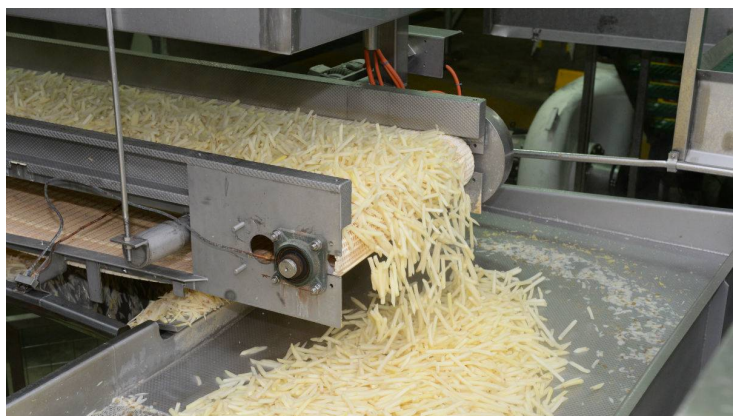


## McCain invests in first frozen french fry factory in Brazil

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**The new plant in Brazil, due to be opened in the first half of 2021, will significantly increase McCain's production capacity in Latin America**



McCain Foods has announced its investment in its first french fry factory in Brazil. With this investment, McCain continues to strengthen its expansion strategy in the Brazilian market. After acquiring 49% of Forno de Minas, who specialize in bread snacks and appetizers, in 2018 and 70% of Sérya, a Brazilian company specializing in preformed potato products, in May 2019, McCain now focuses on its main growth category: frozen french fries.

With an investment of circa. US\$ 100 million, the intention is to build the new plant in the city of Araxá, in Minas Gerais State, which is where Sérya is situated, and with this project McCain expects to generate 150 direct jobs, 450 indirect jobs and positively impact approximately 750 farmers and agricultural professionals.

The new plant in Brazil, due to be opened in the first half of 2021, will significantly increase McCain's production capacity in Latin America. This new factory, combined with the continued supply of high value, innovative products from its plant in Balcarce, Argentina, will serve to fuel the company's growth plans for the Brazilian market.

Aluizio Neto, General Director of McCain in Brazil said, "With the construction of the new factory in Brazil, McCain will enhance its distribution, create efficiencies in supply and consequently improve its service level and product offering in the local market."

Brazil is today the 5th largest frozen pre-fried potato market in the world and therefore is one of McCain Foods major global focuses within a business strategy that concentrates efforts on investments that enable accelerated growth.